



Empowering Businesses. Inspiring Growth.

Jeffrey Crist, Chairman • **Dean Tamburri**, Vice Chairman • **Vincent Odock**, Secretary

Susan Walski, Board Member • **Marc Greene**, Board Member • **Giovanni Palladino**, Board Member • **Linda Muller**, Board Member

William Fioravanti, Chief Executive Officer • **Susan R. Katzoff**, General Counsel • **Christopher C. Canada**, Bond Counsel

Finance Committee Agenda

PLEASE TAKE NOTICE, The Orange County Industrial Development Agency will hold a Finance Committee Meeting on June 26th, 2024, immediately following OCFC Finance Committee at the Orange County IDA Headquarters, 4 Crotty Lane, Suite 100, New Windsor, NY 12553 to consider and/or act upon the following:

Order of Business

- **Call Meeting to Order**
- **Roll Call**
- **Proof of Notice**
- **Minutes**
 - Approval of Minutes from May 15th, 2024 OCIDA Finance Committee Meeting
- **New Business**
 - Approval of May 2024 Financials
 - Approval of May / June Payables
 - Certificate of Deposit – Matures 6/27/24
 - Bill.com Demonstration – Shannon Manesse
- **Adjournment**

To watch the livestream, please visit our website: www.ocnyida.com

Dated: June 19, 2024

By: William Fioravanti – Chief Executive Officer

Orange County Industrial Development Agency
4 Crotty Lane, Suite 100 • New Windsor, NY 12553
Phone : (845) 234-4192 • Fax : (845) 220-2228 • Email : business@ocnyida.com



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Date: May 28, 2024
From: Jeffrey D. Crist
RE: Next Meeting Date

IDA Board Meeting Notice

The next Board of Directors meeting of the
Orange County Industrial Development Agency is:

**Wednesday June 26, 2024
immediately following the
5:00pm OCFC meeting**

**OC IDA Headquarters
4 Crotty Lane, Suite 100
New Windsor, NY 12553**

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Orange County Industrial Development Agency
4 Crotty Lane
New Windsor, NY 12553
(845) 234-4192

OCIDA Finance Committee Minutes
Wednesday, May 15th, 2024

Meeting Location: 4 Crotty Lane, New Windsor, New York, 12553

Committee Members Present: Marc Greene, Jeffrey Crist, Dean Tamburri, Linda Muller

Staff Present: Bill Fioravanti, Kelly Reilly, Billy Ibberson (AV)

Others Present: Brian Sanvidge and Anthony Bracco (Anchin Accountants & Advisors/NYS Monitor)

I. Call Meeting to Order

Committee Chair Greene called the meeting to order at 4:30 pm.

II. Roll Call

Mr. Fioravanti acknowledged the Committee, staff, and guests present.

III. Proof of Notice

Committee Chair Greene acknowledged that notice of the meeting was duly and properly provided.

IV. Minutes

A MOTION TO APPROVE THE APRIL 24TH, 2024, OCIDA FINANCE COMMITTEE MEETING MINUTES AS PRESENTED WAS MADE BY MR. CRIST, SECONDED BY MS. MULLER, AND PASSED UNANIMOUSLY.

V. New Business

April 2024 OCIDA Financial Report: Mr. Fioravanti reviewed the Profit and Loss statement which included CAM income from the Warwick Accelerator tenant and other subtenant rents, CD interest, building utilities, and other regular monthly expenses. He reviewed the transaction list by vendor in detail which included one of three payments for the website re-build project and the PARIS reporting fee for the 2023 Audit. He also reviewed the bank statements and CD and T-Bill investments. Mr. Greene asked Ms. Reilly about the interest for the escrow accounts and suggested some strategy for re-investing the CD scheduled to mature in the coming week. He discussed the strategy of diversifying the investments not solely based on the highest rates.

A MOTION TO RECOMMEND APPROVAL BY THE BOARD OF THE APRIL 2024 FINANCIAL REPORT AND THE APRIL/MAY 2024 PAYABLES AS PRESENTED WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

Capitalization Policy

A MOTION TO APPROVE THE OCIDA CAPITALIZATION POLICY AS RECOMMENDED BY THE 2023 AUDITORS PKF O’CONNOR DAVIES, WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

Authorize Recurring Payments: Mr. Fioravanti asked the Board for an authorization to continue to pay the typical/recurring bills until the end of 2024. This authorization will be reviewed by the Board annually.

A MOTION TO AMEND THE MOTION MADE AT THE APRIL 24TH, 2024 OCIDA FINANCE COMMITTEE MEETING TO AUTHORIZE STAFF TO PAY ALL TYPICAL/RECURRING BILLS WITH A CAP OF \$7,500 ON EACH PAYABLE ITEM UNTIL THE END OF 2024 WAS MADE BY MS. MULLER, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

VI. Adjournment

A MOTION TO ADJOURN WAS MADE BY MR. CRIST, SECONDED BY MR. TAMBURRI, AND PASSED UNANIMOUSLY.

The meeting closed at 4:48 pm.

Orange County Industrial Development Agency
Budget vs. Actuals: YTD as of May 31, 2024
 May 2024

	Mar 2024		Apr 2024		May 2024			YTD Totals		
	Actual	Budget	Actual	Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Income										
40000 Application Fee		833.33		833.33		833.33	-833.33 #	2,500.00	4,166.65	-1,666.65
40300 Closing Fees		37,500.00		37,500.00	32,300.00	37,500.00	-5,200.00 #	32,300.00	187,500.00	-155,200.00
thru)		0.00		0.00		0.00	0.00	0.00	0.00	0.00
42000 Other IDA Fees		2,140.00		2,140.00		2,140.00	-2,140.00 #	0.00	10,700.00	-10,700.00
42500 Other income			8,152.69		2,500.00		2,500.00	10,652.69	0.00	10,652.69
42600 Insurance Recoveries					400,000.00		400,000.00	400,000.00	0.00	400,000.00
44000 Subtenant Rents	1,795.00	2,220.00	1,795.00	2,220.00	1,795.00	2,220.00	-425.00 #	8,975.00	11,100.00	-2,125.00
45000 Management Fee Income	8,547.94		8,316.45		6,355.15		6,355.15	29,287.49	0.00	29,287.49
49000 Interest Earnings	41,268.67	19,500.00	522.28	19,500.00	15,621.83	19,500.00	-3,878.17 #	160,263.22	97,500.00	62,763.22
Services			276.12		81.74		81.74	357.86	0.00	357.86
Total Income	\$ 51,611.61	\$ 62,193.33	\$ 19,062.54	\$ 62,193.33	\$ 458,653.72	\$ 62,193.33	\$396,460.39 #	\$ 644,336.26	\$ 310,966.65	\$ 333,369.61
Gross Profit	\$ 51,611.61	\$ 62,193.33	\$ 19,062.54	\$ 62,193.33	\$ 458,653.72	\$ 62,193.33	\$396,460.39 #	\$ 644,336.26	\$ 310,966.65	\$ 333,369.61
Expenses										
60000 Administrative Costs							0.00	250.00	0.00	250.00
60002 Bank Service Charges	72.53		28.11		28.00		28.00	187.28	0.00	187.28
60003 CFO/Bookkeeping Services	1,680.00	1,875.00	3,360.00	1,875.00	1,875.00	-1,875.00 #	6,720.00	9,375.00	-2,655.00	
60004 Fiscal Audit		1,583.33		1,583.33		1,583.33	-1,583.33 #	0.00	7,916.65	-7,916.65
60005 Insurance	528.71	1,724.08	528.71	1,724.08	528.71	1,724.08	-1,195.37 #	10,000.75	8,620.40	1,380.35
60006 Office Supplies and Postage	2,056.69	683.33	618.99	683.33	908.67	683.33	225.34 #	4,711.98	3,416.65	1,295.33
60007 Professional Fees		429.17		429.17	5,198.00	429.17	4,768.83 #	6,848.00	2,145.85	4,702.15
60008 Travel, Lodging, Meals	1,220.14	512.50	655.19	512.50	413.02	512.50	-99.48 #	3,156.28	2,562.50	593.78
Total 60000 Administrative Costs	\$ 5,558.07	\$ 6,807.41	\$ 5,191.00	\$ 6,807.41	\$ 7,076.40	\$ 6,807.41	\$ 268.99 #	\$ 31,874.29	\$ 34,037.05	-\$ 2,162.76
60200 Agency Support Expenses							0.00	0.00	0.00	0.00
60201 IT Support & Audio/Visual	2,755.66	4,875.00	1,043.96	4,875.00	19,634.98	4,875.00	14,759.98 #	28,671.13	24,375.00	4,296.13
60202 Marketing & PR	8,165.00	6,333.33	6,390.00	6,333.33	6,940.00	6,333.33	606.67 #	36,455.00	31,666.65	4,788.35
60203 Memberships and Events	75.00	887.50	100.00	887.50	875.25	887.50	-12.25 #	2,566.55	4,437.50	-1,870.95
60204 Training and Education		333.33		333.33		333.33	-333.33 #	0.00	1,666.65	-1,666.65
Total 60200 Agency Support Expenses	\$ 10,995.66	\$ 12,429.16	\$ 7,533.96	\$ 12,429.16	\$ 27,450.23	\$ 12,429.16	\$ 15,021.07 #	\$ 67,692.68	\$ 62,145.80	\$ 5,546.88
60400 Projects/Programs							0.00	0.00	0.00	0.00
60402 Cost-Benefit Analyses		375.00		375.00		375.00	-375.00 #	0.00	1,875.00	-1,875.00
60404 Legal Counsel		5,150.00	3,264.00	5,150.00	2,165.75	5,150.00	-2,984.25 #	11,632.00	25,750.00	-14,118.00
60405 Legal, Pass Thru		0.00		0.00		0.00	0.00	0.00	0.00	0.00
60406 Local Labor Auditing Fees Expense		880.00		880.00		880.00	-880.00 #	0.00	4,400.00	-4,400.00
60408 Shovel Ready Program	17,500.00	20,833.33		20,833.33	20,833.33		-20,833.33 #	17,500.00	104,166.65	-86,666.65
Total 60400 Projects/Programs	\$ 17,500.00	\$ 27,238.33	\$ 3,264.00	\$ 27,238.33	\$ 2,165.75	\$ 27,238.33	-\$ 25,072.58 #	\$ 29,132.00	\$ 136,191.65	-\$ 107,059.65
61000 Payroll Expenses							0.00	0.00	0.00	0.00
61001 Employee Benefits	3,027.62	3,300.00	2,805.41	3,300.00	2,820.67	3,300.00	-479.33 #	14,030.94	16,500.00	-2,469.06
61002 Payroll Taxes & Fees (Staff Line)	2,784.16	785.42	2,291.97	785.42	2,621.19	785.42	1,835.77 #	13,469.50	3,927.10	9,542.40
61003 Salaries	26,875.65	25,281.50	23,952.26	25,281.50	27,596.75	25,281.50	2,315.25 #	120,697.70	126,407.50	-5,709.80
61004 Retirement and Profit-Sharing		3,106.83		3,106.83		3,106.83	-3,106.83 #	0.00	15,534.15	-15,534.15
Total 61000 Payroll Expenses	\$ 32,687.43	\$ 32,473.75	\$ 29,049.64	\$ 32,473.75	\$ 33,038.61	\$ 32,473.75	\$ 564.86 #	\$ 148,198.14	\$ 162,368.75	-\$ 14,170.61
62000 Building Expenses							0.00	0.00	0.00	0.00
62002 Building Rent	6,641.38	6,650.00	6,641.38	6,650.00	7,850.16	6,650.00	1,200.16 #	34,415.68	33,250.00	1,165.68
62003 Building Utilities	2,503.67	1,375.00	510.86	1,375.00	2,068.23	1,375.00	693.23 #	7,279.94	6,875.00	404.94
62006 Internet and Telephones	763.34	350.00	400.55	350.00	646.68	350.00	296.68 #	3,015.59	1,750.00	1,265.59
62007 Maintenance	1,305.85	941.67	70.85	941.67	650.00	941.67	-291.67 #	3,472.55	4,708.35	-1,235.80
62008 Repairs/Renovations		83.33		83.33		83.33	-83.33 #	0.00	416.65	-416.65
Total 62000 Building Expenses	\$ 11,214.24	\$ 9,400.00	\$ 7,623.64	\$ 9,400.00	\$ 11,215.07	\$ 9,400.00	\$ 1,815.07 #	\$ 48,183.76	\$ 47,000.00	\$ 1,183.76
Total Expenses	\$ 77,955.40	\$ 88,348.65	\$ 52,662.24	\$ 88,348.65	\$ 80,946.06	\$ 88,348.65	-\$ 7,402.59 #	\$ 325,080.87	\$ 441,743.25	-\$ 116,662.38
Net Operating Income	-\$ 26,343.79	-\$ 26,155.32	-\$ 33,599.70	-\$ 26,155.32	\$ 377,707.66	-\$ 26,155.32	\$403,862.98 #	\$ 319,255.39	-\$ 130,776.60	\$ 450,031.99
Net Income	-\$ 26,343.79	-\$ 26,155.32	-\$ 33,599.70	-\$ 26,155.32	\$ 377,707.66	-\$ 26,155.32	\$403,862.98 #	\$ 319,255.39	-\$ 130,776.60	\$ 450,031.99

Orange County Industrial Development Agency
Transaction List by Vendor
 May 8-June 18, 2024

	Date	Transaction type	Memo/Description	Amount	April
88 Studio, LLC	06/01/2024	Bill	Web Management for May 2024/5/1/24 - 5/31/24	\$ 350.00	\$ 16,183.00
Acquisitions Marketing Inc.	06/01/2024	Bill	Invoice #11	\$ 2,375.00	\$ 2,975.00
Arif Khan	06/01/2024	Bill	50% of the \$2,500 contract.	\$ 1,250.00	
Bousquet Holstein PLLC	06/01/2024	Bill	OCIDA General Counsel Apr: 2-4, 9, 10, 15-18, 23, 29, 2024	\$ 3,745.50	
	06/01/2024	Bill	OCIDA General Counsel Apr: 17, 18, 25, 30, 2024	\$ 669.50	
	06/01/2024	Bill	OCIDA- FAST NYApr: 2, 3, 10, 11, 18, 22, 25, 2024	\$ 4,587.50	\$ 2,165.75
Complete Document Solutions	06/01/2024	Bill	5/2/24 - 6/1/24	\$ 106.07	\$ 185.18
Credit Card Payment Processing	06/01/2024	Bill	Marketing, PR, Website, & Membership, Office Supplies, Warwick Utilities, Stamps03/20/24 - 04	\$ 2,215.33	\$ 3,824.78
Crystal Rock	06/01/2024	Bill	Gallon Deposit (2), Bottle Return (2), Delivery Fee	\$ 37.09	\$ 19.08
DLS IT Consultants	06/01/2024	Bill	Invoice #1001724IT Support	\$ 1,350.00	
Elan Financial Services (OB&T)	05/28/2024	Bill	April /May 2024: Godaddy email accts and security renewals, Quickbooks accts (2)	\$ 337.28	
	06/01/2024	Bill	May/June 2024: Godaddy email accts and security renewals, Quickbooks accts (2)5/13/24 - 6/0	\$ 337.28	
Federal Express	06/01/2024	Bill	Apr. 29, 2024	\$ 28.02	\$ 82.00
First Columbia 4-LA, LLC	06/01/2024	Bill	CAM Increase Jan 2024 - June 2024	\$ 1,833.84	
	06/01/2024	Bill	July 2024 CAM: \$2,705.89Rent: \$4,241.13	\$ 6,947.02	
	06/01/2024	Bill	Apr/May 2024 Gas & Electric	\$ 515.10	\$ 8,655.83
ITC	06/01/2024	Bill	Access Point & Firewall Service Billing for 1 month (June 2024)	\$ 148.80	\$ 148.80
KR Cleaning	06/01/2024	Bill	June 2024	\$ 650.00	\$ 650.00
LAN Associates	06/01/2024	Bill	Labor Auditing thru 4/30/24: West Warwick 1	\$ 225.00	
	06/01/2024	Bill	Labor Auditing thru 4/30/24: OC Hospitality	\$ 1,681.25	
	06/01/2024	Bill	Labor Auditing thru 4/30/24: Leentjes	\$ 868.75	
	06/01/2024	Bill	Labor Auditing thru 4/30/24: West Warwick 1, 2, 3	\$ 800.00	
	06/01/2024	Bill	Labor Auditing thru 5/31/24: OC Hospitality	\$ 1,967.50	
	06/01/2024	Bill	Labor Auditing thru 5/31/24: West Warwick 1, 2, 3	\$ 1,425.00	
	06/01/2024	Bill	Labor Auditing thru 5/31/24: West Warwick 1	\$ 575.00	
	06/01/2024	Bill	Labor Auditing thru 5/31/24: Leentjes	\$ 1,225.00	\$ 4,385.00
MRB Group	06/01/2024	Bill	2024 Updated tool	\$ 1,000.00	
Orange County Association of Towns, Villages and Cities	05/28/2024	Bill	6/11/24 OCATVC Golf Outing & Clambake	\$ 125.00	
	06/01/2024	Bill	05/28/24 OCATV Meeting	\$ 40.00	
Pamal Broadcasting, Ltd.	06/01/2024	Bill	Branding 60 Business Growth - 100.7 WHUD	\$ 1,150.00	
	06/01/2024	Bill	Branding 60 Business Growth - K104.7	\$ 1,425.00	
	06/01/2024	Bill	Branding 60 Business Growth - May 2024 Renegades games	\$ 600.00	\$ 3,580.00
RBT CPAs LLP	06/01/2024	Bill	May 2024 Invoice 254311 Client ID 63087	\$ 1,680.00	
William Fioravanti	06/01/2024	Bill	March - May 2024 Mileage, NYSEDC 5/2024 Meal	\$ 489.49	
Xerox Financial Services	06/01/2024	Bill	5/15/24 - 6/14/24 Monthly payment & Equipment protection plan	\$ 279.96	\$ 307.96
Zultys, Inc.	06/01/2024	Bill	Monthly Bill: 6/1/24 - 6/30/24	\$ 252.92	\$ 252.92

Wednesday, June 19, 2024 01:20 PM GMTZ



Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Transactions REILLY,KELLY A Credit Limit \$7500

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
1 04/11	04/10	9898	DNH*GODADDY.COM 480-5058855 AZ	\$23.78	_____
2 04/23	04/22	5840	DNH*GODADDY.COM 480-5058855 AZ	\$71.33	_____
3 05/02	05/01	5380	INTUIT *QBooks Online CL.INTUIT.COM CA	\$97.31	_____
4 05/02	05/01	5497	INTUIT *QBooks Online CL.INTUIT.COM CA	\$97.31	_____
5 05/07	05/06	7774	DNH*GODADDY.COM 480-5058855 AZ	\$47.55	_____
				\$337.28	

Transactions BILLING ACCOUNT ACTIVITY

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Payments and Other Credits					
05/01	04/29	0099	PAYMENT THANK YOU	\$727.15CR	_____
				\$727.15CR	

2024 Totals Year-to-Date	
Total Fees Charged in 2024	\$70.00
Total Interest Charged in 2024	\$84.05

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	19.24%	
**PURCHASES	\$337.28	\$0.00	YES	\$0.00	19.24%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	29.24%	

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Transactions REILLY, KELLY A Credit Limit \$7500

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
1 05/13	05/10	0967	DNH*GODADDY.COM 480-5058855 AZ	\$23.78	_____
2 05/23	05/22	5100	DNH*GODADDY.COM 480-5058855 AZ	\$71.33	_____
3 06/03	06/01	7458	INTUIT *QBooks Online CL.INTUIT.COM CA	\$97.31	_____
4 06/03	06/01	9504	INTUIT *QBooks Online CL.INTUIT.COM CA	\$97.31	_____
5 06/07	06/06	3507	DNH*GODADDY.COM 480-5058855 AZ	\$47.55	_____
Total for Account				\$337.28	

Transactions BILLING ACCOUNT ACTIVITY

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Payments and Other Credits					
06/10	06/08	0221	PAYMENT THANK YOU	\$337.28	CR _____
Fees					
06/06	06/06		LATE FEE - PAYMENT DUE ON 06/06	\$35.00	_____
			TOTAL FEES FOR THIS PERIOD	\$35.00	_____
Interest Charged					
06/10			INTEREST CHARGE ON PURCHASES	\$7.55	_____
			TOTAL INTEREST FOR THIS PERIOD	\$7.55	_____
Total for Account 4798 5100 5352 7392				\$294.73	CR

2024 Totals Year-to-Date	
Total Fees Charged in 2024	\$105.00
Total Interest Charged in 2024	\$91.60

Transactions

Post Date	Tran Date	Reference Number	Description	\$ Amount
KELLY REILLY				Ending in: 3074
04/25	04/24	115108712275932	1 AMZN Mktp US*516A175A3 Amzn.com/billWA	294.07
04/25	04/24	116400212010548	2 WM SUPERCENTER #2104 NEWBURGH NY	-21.38
04/26	04/25	116000060568730	3 ZOOM.US 888-799-9666 WWW.ZOOM.US CA	40.00
04/26	04/25	117001606817064	4 USPS PO 3557010219 NEW WINDSOR NY	-18.90
05/01	04/30	122600166485727	5 USPS STAMPS ENDICIA 888-434-0055 DC	-50.00
05/02	05/01	123910002305340	6 GOOGLE*GSUITE THE-ACCE CC GOOGLE.COMCA	-42.84
05/02	05/01	123910002518942	7 GOOGLE*GSUITE OCNVIDA. CC GOOGLE.COMCA	276.38
05/02	05/01	122747001104463	8 WARWICK VALLEY TELEPHONE MOMENTUMTELECN	151.52
05/03	05/02	123105850324201	9 ORANGE & ROCKLAND UTIL 877-434-4100 NY	365.06
05/08	05/07	128715165424938	10 THEEVENTSCALPLUGINS EVNT.IS MI	215.17
05/08	05/07	128199634309269	11 DNH*GODADDY.COM 480-5058855 AZ	-100.88
05/08	05/07	128900016400263	12 COSIMOSBRICK OVEN OF NEW914-4748567 NY	81.04
05/09	05/08	230000215965039	PAYMENT - THANK YOU	-3,824.78
05/09	05/08	129100637555633	13 STAMPS.COM 855-608-2677 TX	21.81
05/10	05/09	130101428194979	14 AMZN Mktp US*196Z09ST3 Amzn.com/billWA	42.65
05/16	05/15	136083306465251	15 AMAZON.COM*8Y2HB8LG3 SEATTLE WA	126.48
05/16	05/15	137001600984304	16 BJS WHOLESALE #0372 NEWBURGH NY	-29.11
05/17	05/16	137107495353100	17 Spectrum 855-707-7328 MO	239.96
				Subtotal: 2,215.33

2024 Year-to-Date Totals	
Total Fees charged in 2024	\$0.00
Total Interest charged in 2024	\$0.00

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

Type of Balance	Annual Percentage Rate (APR)	Promo Rate End Date	Balance Subject to Interest Rate	Interest Charge
Purchases	18.49% (v)	-	\$0.00	\$0.00
Cash Advances	27.49% (v)	-	\$0.00	\$0.00
Overdraft Protection	27.49% (v)	-	\$0.00	\$0.00
Convenience Checks	27.49% (v)	-	\$0.00	\$0.00
Balance Transfers	18.49% (v)	-	\$0.00	\$0.00

(v) = Variable Rate

Orange County Industrial Development Agency
 Banks Accounts/Certificates of Deposit/Money Markets Accounts
 As of May 31, 2024

Listed in order of maturity date.

Purchase Date	Maturity Date	# of Months	Bank	Bank Balance	Principal	Interest Rate
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1/12/24	1/12/25	12 months	Lakeland	\$	5,000,000	5.10%
3/28/24	6/27/24	3 months	JP Morgan T-Bill	\$	999,800	5.22%
3/12/24	9/5/24	9 months	JP Morgan T-Bill	\$	2,499,464	5.17%

Bank	Account Type	Amount	% of total
Chase Bank	Checking Account - IDA Ops	\$ 1,213,071	12%
Orange Bank & Trust	Checking Account - Trust Escrow	\$ 78,849	1%
Total CDs & Treasuries	Certificates of Deposit & Treasuries	\$ 8,499,264	87%
		<u>\$ 9,791,183</u>	<u>100%</u>