

**ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
2015 BUDGET**

REVENUES

Closing Fees		\$ 1,640,000
Fees		\$ 970,000
IDA administrative fees		\$ 10,000
Interest earnings		\$ 22,100
Pass thru legal fees		\$ 10,000
HVEDC Rent		\$ 37,750
Client Rents		\$ 70,000
Utility Reimbursements		\$ 4,000
Total Revenues		<u>\$ 2,763,850</u>

EXPENDITURES

Administrative Costs:

Personnel and Benefits		
Administrative Salaries	\$ 168,896	
Benefits	\$ 33,850	
Payroll taxes and fees	\$ 26,000	
Advertising	\$ 1,500	
Auditors	\$ 22,500	
Automobile expense	\$ 5,000	
Business Accelerator Management	\$ 60,000	
Dues and subscriptions	\$ 4,000	
Information Technology	\$ 32,000	
Insurance	\$ 7,000	
OCIDA Administrative Support	\$ 5,000	
Office Supplies and Postage	\$ 15,000	
Website and Technical Support	\$ 5,000	
Mileage	\$ 500	
Professional Fees	\$ 4,100	
Travel, lodging and meals	<u>\$ 4,000</u>	\$ 394,346

Building Expense:

Building Insurance	\$ 7,000	
Building Rent	\$ 180,250	
Building Utilities	\$ 30,000	
Common Area Maintenance	\$ 48,000	
Office Cleaning	<u>\$ 3,600</u>	\$ 268,850

Agency Support Costs:

O.C. Foreign Trade Zone	\$ 25,000
O.C. Partnership	\$ 260,000
Orange County NY Arts Council	\$ 45,000
Hudson Valley Eco. Dev. Corp.	\$ 14,500

Hudson Valley Economic Dev. Network	\$	5,500	
Patterns for Progress	\$	17,000	
Hudson Valley Film Commission	\$	10,000	
PTAC	\$	28,000	
Hudson Valley Food & Beverage Allan.	\$	20,000	
Hudson Valley Agribusiness Dev. Corp	\$	<u>25,000</u>	\$ 450,000

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Projects/Programs:			
Projects/Programs:	\$	<u>2,850,000</u>	\$ 2,850,000
Legal:			
Legal	\$	80,000	
Legal, Pass Thru	\$	<u>10,000</u>	\$ 90,000
Other Expenses:			
Conference, seminars and events	\$	5,000	
Marketing, PR & website	\$	100,000	
Promotional expenses	\$	<u>30,000</u>	\$ 135,000
Total Expenditures			<u>\$ 4,188,196</u>
Revenues over Expenditures			<u><u>\$ (1,424,346)</u></u>