

ORANGE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
DEFENSE AND INDEMNIFICATION POLICY

This Defense and Indemnification Policy is adopted in accordance with Section 2824 of the Public Authorities Act and applies to all members of the Board of Directors, officers and employees of the Orange County Industrial Development Agency.

The Orange County Industrial Agency shall indemnify all members of the Board of the Directors and each officer and employee, and each other person authorized to act for it on its behalf, in the performance of their duties to the extent authorized by the Board, and to the full extent for which indemnification is permitted under the General Municipal Law of the State of New York; and

The Agency shall maintain full Directors and Officers liability insurance coverage toward that end.