

Please note: the taxes projected below are estimated calculations based on 2016 county/town rates without any increase over the 10 year period. Any increase/decrease in rates will effect amount of taxes paid/savings. Calculations do not include taxes for library, water, sewer or refuse charges.

Windsor Hospitality LLC												
Enhanced PILOT	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	
New Windsor 4-1-68.2												
total assessment	3,594,200	3,594,200	3,594,200	3,594,200	3,594,200	3,594,200	3,594,200	3,594,200	3,594,200	3,594,200	3,594,200	3,594,200
land assessment	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000
improvement	3,413,200	3,413,200	3,413,200	3,413,200	3,413,200	3,413,200	3,413,200	3,413,200	3,413,200	3,413,200	3,413,200	3,413,200
% of exemption	0.00	0.10	0.20	0.30	0.40	0.50	0.60	0.70	0.80	0.90	1.00	
taxable value of imp	0	341,320	682,640	1,023,960	1,365,280	1,706,600	2,047,920	2,389,240	2,730,560	3,071,880	3,413,200	
land assessment	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000	181,000	
total taxable value	181,000	522,320	863,640	1,204,960	1,546,280	1,887,600	2,228,920	2,570,240	2,911,560	3,252,880	3,594,200	
Tax Rates - 2016												
County Rate	21.1392	\$3,826.20	\$11,041.43	\$18,256.66	\$25,471.89	\$32,687.12	\$39,902.35	\$47,117.59	\$54,332.82	\$61,548.05	\$68,763.28	\$75,978.51
Town/Hwy Rate	28.42	\$5,144.02	\$14,844.33	\$24,544.65	\$34,244.96	\$43,945.28	\$53,645.59	\$63,345.91	\$73,046.22	\$82,746.54	\$92,446.85	\$102,147.16
2015-2016 School	156.61763	\$28,347.79	\$81,804.52	\$135,261.25	\$188,717.98	\$242,174.71	\$295,631.44	\$349,088.17	\$402,544.90	\$456,001.63	\$509,458.36	\$562,915.09
Taxes w/o Fire District	\$37,318.01	\$107,690.28	\$178,062.56	\$248,434.84	\$318,807.11	\$389,179.39	\$459,551.66	\$529,923.94	\$600,296.22	\$670,668.49	\$741,040.77	
Vails Gate FD	3.6711	\$13,194.67	\$13,194.67	\$13,194.67	\$13,194.67	\$13,194.67	\$13,194.67	\$13,194.67	\$13,194.67	\$13,194.67	\$13,194.67	\$13,194.67
Total Taxes including Fire	\$50,512.67	\$120,884.95	\$191,257.23	\$261,629.50	\$332,001.78	\$402,374.06	\$472,746.33	\$543,118.61	\$613,490.88	\$683,863.16	\$754,235.44	
Savings with exemption	703,722.76	633,350.49	562,978.21	492,605.93	422,233.66	351,861.38	281,489.11	211,116.83	140,744.55	70,372.28	0.00	
Grand Total of Savings	3,870,475.20											
Project value on application: +/- \$23,500,000 total (Building: 18,400,000). Equalization Rate: 18.55%												
New addition of maximum 132,000 sq. ft. with application value of \$18,400,000 @ 18.55 EQ Rate = Improved Value of \$3,413,200												
Current Land Value: \$181,000												
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SUBJECT TO FINAL REVIEW OF PLANS & IDA APPLICATION												