

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Wednesday, July 8, 2015, at 11:00 a.m. local time, at the Wallkill Town Hall, 99 Tower Drive, Building A, Middletown, New York 10941, in connection with the following matter:

JCA HOSPITALITY, LLC, a Connecticut limited liability company, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of (i) the acquisition by the Agency of a leasehold interest in an approximately 2.1±-acre portion of an approximately 10±-acre parcel of land located at 600/610 Route 211 East in the Town of Wallkill, Orange County, New York [TMID #: Part of 41-1-60.21] (the "Land"), (ii) the construction on the Land of an approximately 64,000 square-foot Home2 Suites by Hilton hotel comprised of 95-units (the "Improvements"); and (iii) the acquisition and installation in, on and around the Improvements of certain items of equipment and other tangible personal property, including, but not limited to, furniture (collectively, the "Equipment" and, together with the Land and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: June 25, 2015

By: ORANGE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY